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匯聚科技有限公司
TIME Interconnect Technology Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1729)

CONTINUING CONNECTED TRANSACTIONS

Financial adviser of the Company

FRONTPAGE 富比

CONTINUING CONNECTED TRANSACTIONS

Luxshare Precision Supplemental Master Supply Agreement

Reference is made to the announcement of the Company dated 24 March 2025 in relation to, among other things, the Luxshare Precision Master Supply Agreement entered into between the Company and Luxshare Precision.

Based on the latest business development and planning of the Luxshare Precision Group and the Group, it is anticipated that the existing annual caps under the Luxshare Precision Master Supply Agreement will not be sufficient to meet the demand of Luxshare Precision Group. As such, on 12 November 2025, the Company entered into the Luxshare Precision Supplemental Master Supply Agreement with Luxshare Precision to increase the existing annual caps for the supply of Luxshare Precision Products and extend the contract period to the year ending 31 December 2028.

Luxshare Master Supply Agreement

Reference is made to the announcement of the Company dated 7 March 2025 in relation to, among other things, the BCS Master Supply Agreement entered into between the Company and BCS.

Pursuant to the BCS Master Supply Agreement, the Group agreed to sell products in accordance with specifications as requested by the BCS Group from time to time. As BCS is a subsidiary of Luxshare but the other fellow subsidiaries of BCS were not parties to the

BCS Master Supply Agreement, the Directors decided to enter into the Luxshare Master Supply Agreement with Luxshare, the holding company of the BCS Group, on 12 November 2025 to sell Luxshare Products in accordance with specifications as requested by the Luxshare Group from time to time, with effect from 1 January 2026 to 31 December 2028 (both dates inclusive) and the BCS Master Supply Agreement will be terminated from 1 January 2026 accordingly.

LISTING RULES IMPLICATIONS

As at the date of this announcement, Luxshare, which is owned by Ms. Wang Laichun, the chairman of the Board and the non-executive Director, and Mr. Wang Laisheng in equal shares, is interested in approximately 37.51% of issued shares of Luxshare Precision, which in turn holds approximately 70.47% of the equity interests of the Company through Luxshare Precision Limited. Therefore, Luxshare and Luxshare Precision are Controlling Shareholders of the Company and are connected persons of the Company. The transactions with Luxshare and Luxshare Precision will constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

According to Rule 14A.54 of the Listing Rules, if the Company proposes to revise the annual caps for its continuing connected transactions, the Company will be required to re comply with the provisions of Chapter 14A of the Listing Rules in relation to the relevant continuing connected transactions.

Reference is made to the announcement of the Company dated 6 May 2025 in respect of, among others, the Luxvisions Master Supply Agreement entered into between the Company and Luxvisions, pursuant to which the Group agreed to sell Luxvisions Products in accordance with specifications as requested by the Luxvisions Group from time to time. Given that the Luxshare Precision Master Supply Agreement (as supplemented by the Luxshare Precision Supplemental Master Supply Agreement), the Luxshare Master Supply Agreement and the Luxvisions Master Supply Agreement (collectively the “**Master Supply Framework Agreements**”) are entered into with the Controlling Shareholders and their respective associates and are similar in nature, the transactions under the Master Supply Framework Agreements should be aggregated pursuant to Rule 14A.81 of the Listing Rules.

As the highest of the applicable percentage ratios (as defined under the Listing Rules) for the annual caps under the Master Supply Framework Agreement in aggregate is more than 5%, the transactions contemplated under the Luxshare Precision Master Supply Agreement (as supplemented by the Luxshare Precision Supplemental Master Supply Agreement) and the Luxshare Master Supply Agreement are subject to the reporting, annual review, announcement and Independent Shareholders’ approval requirements under Chapter 14A of the Listing Rules.

Due to her beneficial interests in Luxshare and Luxshare Precision, Ms. Wang Laichun, the chairman of the Board and the non-executive Director, is regarded as having a material interest in the transactions contemplated under the Luxshare Precision Supplemental Master Supply Agreement and the Luxshare Master Supply Agreement, and has abstained from voting on the relevant resolutions of the Board for approving the Luxshare Precision Supplemental Master Supply Agreement and the Luxshare Master Supply Agreement. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save for Ms. Wang Laichun, none of the Directors has any material interest in the Luxshare Precision Supplemental Master Supply Agreement and the Luxshare Master Supply Agreement, and none of them are required to abstain from voting on the relevant resolutions of the Board.

GENERAL

An extraordinary general meeting will be convened for the Independent Shareholders to consider and, if thought fit, to approve the Luxshare Precision Supplemental Master Supply Agreement, the Luxshare Master Supply Agreement, the Luxshare Precision New Annual Caps and the Luxshare Annual Caps. A circular containing, among other things (i) details of the Luxshare Precision Supplemental Master Supply Agreement, the Luxshare Master Supply Agreement, the Luxshare Precision New Annual Caps and the Luxshare Annual Caps; (ii) a letter from the Independent Board Committee containing its recommendation to the Independent Shareholders; (iii) a letter from the Independent Financial Adviser containing its advice and recommendation to the Independent Board Committee and the Independent Shareholders; and (iv) the notice of extraordinary general meeting, will be despatched to the Shareholders no more than 15 business days after the publication of this announcement in accordance with the Listing Rules.

CONTINUING CONNECTED TRANSACTIONS

(A) Luxshare Precision Supplemental Master Supply Agreement

Based on the latest business development and planning of the Luxshare Precision Group and the Group, it is anticipated that the existing annual caps under the Luxshare Precision Master Supply Agreement will not be sufficient to meet the demand of Luxshare Precision Group. As such, on 12 November 2025, the Company entered into the Luxshare Precision Supplemental Master Supply Agreement with Luxshare Precision to increase the existing annual caps for the supply of Luxshare Precision Products and extend the contract period to the year ending 31 December 2028.

Set out below is a summary of the principal terms of the Luxshare Precision Supplemental Master Supply Agreement:

Date

12 November 2025

Parties

- (i) Luxshare Precision; and
- (ii) the Company

Subject matter

Pursuant to the Luxshare Precision Supplemental Master Supply Agreement, the Company and Luxshare Precision agreed to revise the existing annual caps under the Luxshare Precision Master Supply Agreement from HK\$240,000,000 and HK\$240,000,000 to HK\$1,598,000,000 and HK\$1,758,000,000 for the years ending 31 December 2026 and 2027 and the term of Luxshare Precision Master Supply Agreement is extended to the year ending 31 December 2028 with proposed annual caps of HK\$1,934,000,000.

Save for the above, all other terms of the Luxshare Precision Master Supply Agreement will remain unchanged and in full force.

Pricing policy

The terms of the sales shall be determined with reference to prevailing market terms and be on terms no less favourable to the Group than those made available to Independent Third Parties for similar products. In particular, the prices will be determined based on the standard price range of the relevant products set by the Group in accordance with its pricing policy. If a standard price range does not exist, pricing should be determined on a cost-plus basis, which is determined by the direct costs of producing the products (including materials, labour, utilities, equipment depreciation and subcontracting fees, if any) plus a profit margin to be agreed upon.

In order to ensure the terms of sales and profit margin are in line with prevailing market rates and conditions, the Group will compare selling prices of similar products sold to other customers, which are Independent Third Parties, not less frequently than on a quarterly basis. The Group shall have the right to accept or reject the orders from the Luxshare Precision Group and would accept orders only if the Group will profit from the sales and would consider the Group's capacity to undertake purchase orders which are more profitable.

Historical transaction amounts

The table below sets out the actual transaction amounts for the period from 1 April 2025 (being the date of the Luxshare Precision Master Supply Agreement) to 30 September 2025 under the Luxshare Precision Master Supply Agreement:

	For the period from 1 April 2025 to 30 September 2025 HK\$'000
Supply of Luxshare Precision Products	117,996

Existing annual caps

The table below sets out the existing annual caps under the Luxshare Precision Master Supply Agreement:

	For the nine months ending 31 December 2025 HK\$'000	For the year ending 31 December 2026 HK\$'000	For the year ending 31 December 2027 HK\$'000
Supply of Luxshare Precision Products	240,000	240,000	240,000

Proposed new annual caps

The table below sets out the Luxshare Precision New Annual Caps under the Luxshare Precision Supplemental Master Supply Agreement:

	For the year ending 31 December		
	2026 HK\$'000	2027 HK\$'000	2028 HK\$'000
Supply of Luxshare Precision Products	1,598,000	1,758,000	1,934,000

Basis of new annual caps

In determining the Luxshare Precision New Annual Caps, the Directors have taken into consideration (i) the historical transaction amounts of the sales of relevant products; (ii) the estimated demands of the Luxshare Products from the Luxshare Precision Group; and (iii) the expected fluctuation of prices of the Luxshare Precision Products and raw materials, exchange rate as well as inflation. In particular, the Directors have estimated the additional demands with reference to the latest development and business plans of the Luxshare Precision Group and the Group and it is proposed that the existing annual cap will be revised to HK\$1,598,000,000 for the year ending 31 December 2026. As disclosed in the announcement of the Company dated 28 August 2025, the Company has conditionally agreed to acquire the DJC Group, which will become wholly-owned subsidiaries of the Company upon Completion. Currently, the DJC Group is supplying copper wire products to the Luxshare Precision Group as raw materials for its production. In order to maintain the current DJC Group's supply to the Luxshare Precision Group, the Directors have projected the demands of the copper wire products of approximately HK\$500 million for the year ending 31 December 2026 with reference to the annualised sales of the copper wire products by the DJC Group for the nine months ended 30 September 2025. Furthermore, as disclosed in the interim report of the Company dated 28 August 2025, Time Interconnect Singapore Pte. Ltd, a company owned as to 49% by the Company and 51% by Luxshare Precision Limited, the Controlling Shareholder, completed the acquisition of the entire issued capital of Leoni Kable GmbH ("**Leoni Kable**", collectively with its subsidiaries, the "**Leoni Kable Group**") in July 2025. The Leoni Kable Group is principally engaged in developing, manufacturing and sales of connection systems, which includes automotive cables and cables transmitting power and signals. The Leoni Kable Group has production facilities located in Germany, Poland, Hungary, Slovakia, Turkey, Mexico and the PRC, which to the best knowledge of the Directors, generate annual revenue over HK\$12 billion. To cater to the production demands of the Leoni Kable Group, the Group will supply copper wire products and digital cable products to Leoni Kable Group with an estimated amount of approximately HK\$612 million for the year ending 31 December 2026. In addition, the Directors also anticipated an increase in sales demands of approximately HK\$96 million for the digital cable products supplied to the Luxshare Precision Group as compared to the original estimation under the existing annual caps of the Luxshare Precision Master Supply Agreement for the year ending 31 December 2026. A buffer of 10% was applied to the aggregate estimated demands for the year ending 31 December 2026 to accommodate any unexpected demands for the Luxshare Precision Products, currency fluctuations and the potential increase in the price of copper for the production. The Group estimates approximately 10% organic year-on-year growth in the amount of the Luxshare Precision Products to be purchased for the year ending 31 December 2027 and 2028 and the revised annual caps is proposed to be HK\$1,758,000,000 and HK\$1,934,000,000 for the year ending 31 December 2027 and 2028, respectively.

Reasons for and benefits of the new annual caps

The Luxshare Precision Group is principally engaged in the research, development, manufacturing and sales of products in the fields of consumer electronics, communication, auto electronics and healthcare. As discussed in the section headed “Basis of new annual caps” above, the acquisition of the DJC Group and the Leoni Kable Group has led to a substantial growth in demand for the Luxshare Precision Products and the Directors considered that the existing annual caps under the Luxshare Precision Master Supply Agreement will not be sufficient based on the latest business development and planning of the Group and the Luxshare Precision Group. As such, the Directors decided to revise the existing annual caps so as to accommodate the demand from the Luxshare Precision Group. The Directors believe the increase in annual caps will allow the Group to continue to supply Luxshare Precision Products to Luxshare Precision Group and maintain a stable source of income for the Group.

Taking into consideration the above, the Directors (excluding the independent non-executive Directors whose views shall be formed after taking into account the advice of the Independent Financial Adviser) are of the view that the terms of the Luxshare Precision Supplemental Master Supply Agreement and the Luxshare Precision New Annual Caps are entered into on normal commercial terms, in the ordinary and usual course of business of the Group, are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

(B) Luxshare Master Supply Agreement

Reference is made to the announcement of the Company dated 7 March 2025 in relation to, among other things, the BCS Master Supply Agreement entered into between the Company and BCS.

Pursuant to the BCS Master Supply Agreement, the Group agreed to sell products in accordance with specifications as requested by the BCS Group from time to time. As BCS is a subsidiary of Luxshare but the other fellow subsidiaries of BCS were not parties to the BCS Master Supply Agreement, the Directors decided to enter into the Luxshare Master Supply Agreement with Luxshare, the holding company of the BCS Group, on 12 November 2025 to sell Luxshare Products in accordance with specifications as requested by the Luxshare Group from time to time, with effect from 1 January 2026 to 31 December 2028 (both dates inclusive) and the BCS Master Supply Agreement will be terminated from 1 January 2026 accordingly.

Set out below is a summary of the principal terms of the Luxshare Master Supply Agreement:

Date

12 November 2025

Parties

- (i) Luxshare; and
- (ii) the Company

Subject matter

Pursuant to the Luxshare Master Supply Agreement, the Group agreed to supply Luxshare Products to the Luxshare Group from time to time.

Term

The Luxshare Master Supply Agreement has a fixed term from 1 January 2026 to 31 December 2028 (both days inclusive). The BCS Master Supply Agreement will be terminated upon the effective of the Luxshare Master Supply Agreement on 1 January 2026.

Pricing policy

The terms of the sales shall be determined with reference to prevailing market terms and be on terms no less favourable to the Group than those made available to Independent Third Parties for similar products. In particular, the prices will be determined based on the standard price range of the relevant products set by the Group in accordance with its pricing policy. If a standard price range does not exist, pricing should be determined on a cost-plus basis, which is determined by the direct costs of producing the products (including materials, labour, utilities, equipment depreciation and subcontracting fees, if any) plus a profit margin to be agreed upon.

In order to ensure the terms of sales and profit margin are in line with prevailing market rates and conditions, the Group will compare selling prices of similar products sold to other customers, which are Independent Third Parties, not less frequently than on a quarterly basis. The Group shall have the right to accept or reject the orders from the Luxshare Group and would accept orders only if the Group will profit from the sales and would consider the Group's capacity to undertake purchase orders which are more profitable.

Proposed annual caps

The table below sets out the Luxshare Annual Caps under the Luxshare Master Supply Agreement:

	For the year ending 31 December		
	2026	2027	2028
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Supply of			
Luxshare Products	10,000	11,000	12,000

Basis of annual caps

The Luxshare Annual Caps have been determined after taking into consideration (i) the estimated demand of Luxshare Products from the Luxshare Group; and (ii) the expected fluctuation of prices of the Luxshare Products and raw materials, exchange rate as well as the inflation. During the period from the date of BCS Master Supply Agreement to 30 September 2025, the BCS Group procured approximately HK\$22,000 in products from the Group. However, the Group was unable to fulfill BCS's research and development requests, leading to the withholding of the production plan and a subsequent cancellation of BCS's original product requirements under the BCS Master Supply Agreement. Despite this, other Luxshare Group subsidiaries continue to periodically require certain cable and server products for their telecommunication systems during new factory setups. In determining the Luxshare Annual Caps, the Directors expected that the demand from the Luxshare Group will be HK\$10,000,000 for the year ending 31 December 2026 based on the estimation of the usage of the Luxshare Products for the development plan of the Luxshare Group. Thereafter, the Group estimates an approximately 10% organic year-on-year growth in the amount of the Luxshare Products to be purchased for the year ending 31 December 2027 and 2028 and the annual caps is proposed to be HK\$11,000,000 and HK\$12,000,000 for the year ending 31 December 2027 and 2028, respectively.

Reasons for and benefits of the transaction

The Luxshare Group is principally engaged in (i) designing, developing and manufacturing advanced interface solutions for vehicle interiors; and (ii) providing original equipment manufacturer services for mobile phone assembly. Currently, the Group only entered into the BCS Master Supply Agreement with BCS but the other fellow subsidiaries of BCS are not parties to the BCS Master Supply Agreement. In order to cater the demands of other fellow subsidiaries of the BCS Group, the Group decided to enter into the Luxshare Master Supply Agreement with Luxshare to supply the Luxshare Products to the Luxshare Group. The Directors believe the sale of Luxshare Products to the Luxshare Group will provide a stable source of income to the Group.

Taking into consideration the above, the Directors (excluding the independent non-executive Directors whose views shall be formed after taking into account the advice of the Independent Financial Adviser) are of the view that the terms of the Luxshare Master Supply Agreement and the Luxshare Annual Caps are entered into on normal commercial terms, in the ordinary and usual course of business of the Group, are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATION

As at the date of this announcement, Luxshare, which is owned by Ms. Wang Laichun, the chairman of the Board and the non-executive Director, and Mr. Wang Laisheng in equal shares, is interested in approximately 37.51% of issued shares of Luxshare Precision, which in turn holds approximately 70.47% of the equity interests of the Company through Luxshare Precision Limited. Therefore, Luxshare and Luxshare Precision are Controlling Shareholders of the Company and are connected persons of the Company. The transactions with Luxshare and Luxshare Precision will constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

According to Rule 14A.54 of the Listing Rules, if the Company proposes to revise the annual caps for its continuing connected transactions, the Company will be required to re comply with the provisions of Chapter 14A of the Listing Rules in relation to the relevant continuing connected transactions.

Reference is made to the announcement of the Company dated 6 May 2025 in respect of, among others, the Luxvisions Master Supply Agreement entered into between the Company and Luxvisions, pursuant to which the Group agreed to sell Luxvisions Products in accordance with specifications as requested by the Luxvisions Group from time to time. Given that the Master Supply Framework Agreements are entered into with the Controlling Shareholders and their respective associates and are similar in nature, the transactions under the Master Supply Framework Agreements should be aggregated pursuant to Rule 14A.81 of the Listing Rules.

As the highest of the applicable percentage ratios (as defined under the Listing Rules) for the annual caps under the Master Supply Framework Agreement in aggregate is more than 5%, the transactions contemplated under the Luxshare Precision Master Supply Agreement (as supplemented by the Luxshare Precision Supplemental Master Supply Agreement) and the Luxshare Master Supply Agreement are subject to the reporting, annual review, announcement and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

Due to her beneficial interests in Luxshare and Luxshare Precision, Ms. Wang Laichun, the chairman of the Board and the non-executive Director, is regarded as having a material interest in the transactions contemplated under the Luxshare Precision Supplemental Master Supply Agreement and the Luxshare Master Supply Agreement, and has abstained from voting on the relevant resolutions of the Board for approving the Luxshare Precision Supplemental Master Supply Agreement and the Luxshare Master Supply Agreement. To the best of the Directors'

knowledge, information and belief, having made all reasonable enquiries, save for Ms. Wang Laichun, none of the Directors has any material interest in the Luxshare Precision Supplemental Master Supply Agreement and the Luxshare Master Supply Agreement, and none of them are required to abstain from voting on the relevant resolutions of the Board.

The connected persons and their associates who have a material interest in the Luxshare Precision Supplemental Master Supply Agreement and the Luxshare Master Supply Agreement will be required to abstain from voting on the relevant resolutions at the extraordinary general meeting to be held by the Company.

INFORMATION ON THE PARTIES

Information on the Group

The Company was incorporated in the Cayman Islands as an exempted company with limited liability, shares of which have been listed on Stock Exchange since February 2018. The Group is headquartered in Hong Kong, and has manufacturing facilities in Shanghai, Suzhou, Jiangxi and Huizhou in the PRC, Japan and Mexico. The Group is principally engaged in the manufacture and sales of cable assembly and digital cable products as well as server products. The Group supplies its products to customers worldwide, including global network solutions and infrastructure providers, global internet related service provider, multinational medical equipment manufacturer and automotive manufacturer.

Information on Luxshare Precision

Luxshare Precision is a company incorporated in the PRC with limited liability whose shares are listed on the Shenzhen Stock Exchange (stock code: 002475). The Luxshare Precision Group is principally engaged in the research, development, manufacturing and sales of products in the fields of consumer electronics, communication, auto electronics and healthcare. As at the date of this announcement, Luxshare Precision is owned as to (i) approximately 37.51% by Luxshare, which is in turn owned by Ms. Wang Laichun, the non-executive Director and the Chairman of the Board, and Mr. Wang Laisheng, the brother of Ms. Wang Laichun, as to 50% each; and (ii) approximately 0.27% by Ms. Wang Laichun directly.

Information on Luxshare

Luxshare is an investment holding company incorporated in Hong Kong with limited liability. The Luxshare Group is principally engaged in (i) designing, developing and manufacturing advanced interface solutions for vehicle interiors; and (ii) providing original equipment manufacturer services for mobile phone assembly. As at the date of this announcement, Luxshare is owned as to Ms. Wang Laichun, the non-executive Director and the chairman of the Board, and Mr. Wang Laisheng, the brother of Ms. Wang Laichun, as to 50% each.

GENERAL

The Independent Board Committee has been formed to consider, and to advise the Independent Shareholders in respect of the Luxshare Precision Supplemental Master Supply Agreement, the Luxshare Master Supply Agreement, the Luxshare Precision New Annual Caps and the Luxshare Annual Caps. The Company has appointed an Independent Financial Adviser to make recommendations to the Independent Board Committee and the Independent Shareholders regarding the Luxshare Precision Supplemental Master Supply Agreement, the Luxshare Master Supply Agreement, the Luxshare Precision New Annual Caps and the Luxshare Annual Caps.

An extraordinary general meeting will be convened for the Independent Shareholders to consider and, if thought fit, to approve the Luxshare Precision Supplemental Master Supply Agreement, the Luxshare Master Supply Agreement, the Luxshare Precision New Annual Caps and the Luxshare Annual Caps. A circular containing, among other things (i) details of the Luxshare Precision Supplemental Master Supply Agreement, the Luxshare Master Supply Agreement, the Luxshare Precision New Annual Caps and the Luxshare Annual Caps; (ii) a letter from the Independent Board Committee containing its recommendation to the Independent Shareholders; (iii) a letter from the Independent Financial Adviser containing its advice and recommendation to the Independent Board Committee and the Independent Shareholders; and (iv) the notice of extraordinary general meeting, will be despatched to the Shareholders no more than 15 business days after the publication of this announcement in accordance with the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“BCS”	BCS Automotive Interface Solutions Hong Kong Limited, a company incorporated in Hong Kong with limited liability and a direct wholly-owned subsidiary of Luxshare
“BCS Group”	BCS and its subsidiaries
“BCS Master Supply Agreement”	the agreement entered into between the Company and BCS on 7 March 2025 for a term ending 31 December 2027, pursuant to which the Group agreed to sell products, including wire harness, in accordance with specifications as requested by BCS
“Board”	the board of Directors

“Company”	Time Interconnect Technology Limited (匯聚科技有限公司), an exempted company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange
“Completion”	the completion of the acquisition of the entire issued capital of Dejinchang Investment Limited pursuant to the terms and conditions of the sale and purchase agreement dated 28 August 2025 entered into between the Company, Jin’s Investment Limited and Mr. Jin Zhenghua
“connected person(s)”	has the same meaning ascribed to it under the Listing Rules
“Controlling Shareholder”	has the same meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“DJC Group”	Dejinchang Investment Limited (德晉昌投資有限公司) and its subsidiaries
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Independent Board Committee”	the independent committee of the Board, the members of which consist of all the independent non-executive Directors, formed to advise the Independent Shareholders with respect to the Luxshare Precision Supplemental Master Supply Agreement and Luxshare Master Supply Agreement
“Independent Financial Adviser”	Asian Capital Limited (卓亞融資有限公司), a corporation licensed to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, which is the independent financial adviser to the Independent Board Committee and the Independent Shareholders
“Independent Third Party(ies)”	Individual(s) or company(ies) who or which as far as the Directors are aware after having made all reasonable enquiries is/are not connected with the Company and its connected persons

“Independent Shareholder(s)”	the Shareholder(s) who are not required to abstain from voting in respect of the ordinary resolutions proposed for approval at the extraordinary general meeting pursuant to the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Luxvisions”	Guangzhou Luxvisions Innovation Technology Limited (廣州立景創新科技有限公司), a company established under the laws of the PRC
“Luxvisions Group”	Luxvisions and its subsidiaries
“Luxvisions Master Supply Agreement”	the agreement entered into between the Company and Luxvisions on 6 May 2025 for a term ending 31 December 2027, pursuant to which the Group agreed to sell Luxvisions Products in accordance with specifications as requested by Luxvisions
“Luxvisions Products”	products to be supplied by the Group to Luxvisions according to the specifications as requested by the Luxvisions under the Luxvisions Master Supply Agreement, including but not limited to fiber optic jumper
“Luxshare”	Luxshare Limited, a company incorporated in Hong Kong with limited liability and is owned by Ms. Wang Laichun, the non-executive Director and the Chairman of the Board, and Mr. Wang Laisheng, the brother of Ms. Wang Laichun, as to 50% each
“Luxshare Annual Caps”	the proposed annual caps for the Luxshare Products as supplied by the Group to Luxshare Group under the Luxshare Master Supply Agreement
“Luxshare Group”	Luxshare and its subsidiaries but excluding the Luxshare Precision Group and the Group
“Luxshare Master Supply Agreement”	the agreement entered into between the Company and Luxshare on 12 November 2025 for a term ending 31 December 2028, pursuant to which the Group agreed to sell Luxshare Products in accordance with specifications as requested by Luxshare Group

“Luxshare Precision”	Luxshare Precision Industry Co., Limited (立訊精密工業股份有限公司), a company incorporated in the PRC with limited liability and listed on the Shenzhen Stock Exchange (stock code: 002475)
“Luxshare Precision Group”	Luxshare Precision and its subsidiaries but excluding the Group
“Luxshare Precision Master Supply Agreement”	the agreement entered into between the Company and Luxshare Precision on 24 March 2025 for a term ending 31 December 2027, pursuant to which the Group agreed to sell Luxshare Precision Products in accordance with specifications as requested by Luxshare Precision Group
“Luxshare Precision New Annual Caps”	the revised annual caps for the Luxshare Precision Products as supplied by the Group to Luxshare Precision Group under the Luxshare Precision Supplemental Master Supply Agreement
“Luxshare Precision Products”	products to be supplied by the Group to the Luxshare Precision Group according to the specifications as requested by the Luxshare Precision Group under the Luxshare Precision Master Supply Agreement, which comprise cable products, medical equipment cables, copper wire products and server products
“Luxshare Products”	products to be supplied by the Group to the Luxshare Group according to the specifications as requested by the Luxshare Group under the Luxshare Master Supply Agreement, which comprise cable products, medical equipment cables, copper wire products and server products
“Luxshare Precision Supplemental Master Supply Agreement”	the supplemental agreement dated 12 November 2025 and entered into between the Company and Luxshare Precision to amend and supplement the terms contained in the Luxshare Precision Master Supply Agreement
“PRC” or “China”	the People’s Republic of China, which for the purpose of this announcement shall exclude Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“SFO”	the Securities and Futures Ordinance (Chapter 571 of The Laws of Hong Kong) as amended and supplemented from time to time

“Share(s)”	the ordinary share(s) of the Company
“Shareholder(s)”	holder(s) of the share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By order of the Board
Time Interconnect Technology Limited
Cua Tin Yin Simon
Executive Director and Chief Executive Officer

Hong Kong, 12 November 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cua Tin Yin Simon and Mr. Wong Chi Kuen, one non-executive Director, namely Ms. Wang Laichun and four independent non-executive Directors, namely Mr. Ho Hin Shun, Mr. Luk Wai Shing and Mr. Chan Chung Shun Eric and Ms. Chan Kit Fun Fanny.